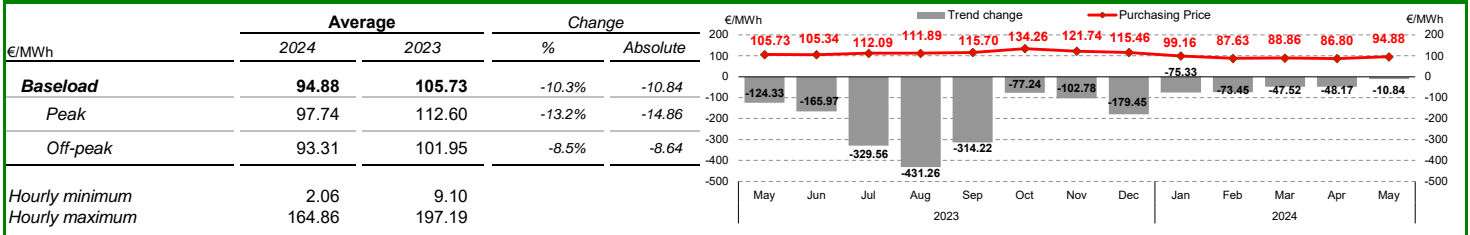
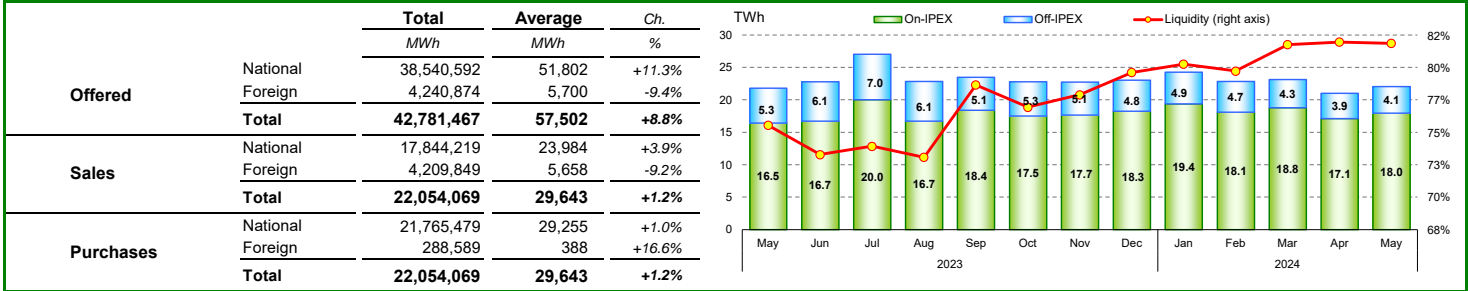


Average Purchasing Price



Volumes offered, sold and purchased



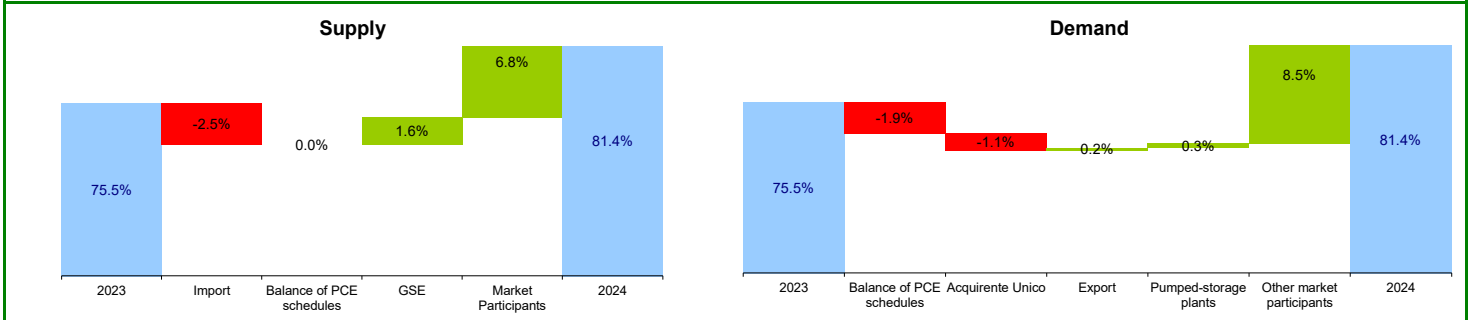
Electricity Supply

MWh	Total	Average	Change	Structure
IPEX	17,954,536	24,132	+9.1%	81.4%
Market Participants	10,938,091	14,702	+17.2%	49.6%
GSE	2,893,144	3,889	+15.7%	13.1%
Foreign zones	4,123,302	5,542	-10.8%	18.7%
Balance of PCE schedules	-	-	-	0.0%
PCE (including MTE)	4,099,532	5,510	-23.3%	18.6%
Foreign zones	86,546	116	+723.2%	0.4%
National zones	4,012,986	5,394	-24.8%	18.2%
Balance of PCE schedules	-	-	-	-
VOLUMES SOLD	22,054,069	29,643	+1.2%	100.0%
VOLUMES UNSOLD	20,727,398	27,859	+18.3%	
TOTAL SUPPLY	42,781,467	57,502	+8.8%	

Electricity Demand

MWh	Total	Average	Change	Structure
IPEX	17,954,536	24,132	+9.1%	81.4%
Acquirente Unico	1,048,229	1,409	-17.4%	4.8%
Other market participants	13,711,657	18,430	+17.2%	62.2%
Pumped-storage plants	82,154	110	+221.1%	0.4%
Foreign zones	288,589	388	+16.6%	1.3%
Balance of PCE schedules	2,823,907	3,796	-12.1%	12.8%
PCE (including MTE)	4,099,532	5,510	-23.3%	18.6%
Foreign zones	-	-	-	0.0%
Acquirente Unico - National zones	77,856	105	-	0.4%
Other participants - National zones	6,845,584	9,201	-20.0%	31.0%
Balance of PCE schedules	-2,823,907	-	-	-
VOLUMES PURCHASED	22,054,069	29,643	+1.2%	100.0%
VOLUMES UNPURCHASED	992,819	1,334	+9.0%	
TOTAL DEMAND	23,046,888	30,977	+1.5%	

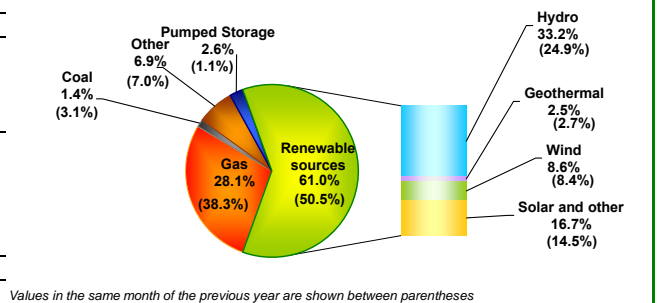
Liquidity - structural trend



Volumes sold by source

	Total	Average	Change		Structure
	MWh	MWh	MWh	%	%
Conventional Sources	6,502,710	8,740	-2,433	-21.8%	36.4%
Gas	5,010,706	6,735	-2,114	-23.9%	28.1%
Coal	257,415	346	-364	-51.3%	1.4%
Other	1,234,589	1,659	+45	+2.8%	6.9%
Renewable Sources	10,883,676	14,629	+2,982	+25.6%	61.0%
Hydro	5,925,816	7,965	+2,219	+38.6%	33.2%
Geothermal	441,980	594	-26	-4.2%	2.5%
Wind	1,543,392	2,074	+134	+6.9%	8.6%
Solar and other	2,972,487	3,995	+655	+19.6%	16.7%
Pumped Storage	457,833	615	+361	+142.0%	2.6%
Total	17,844,219	23,984	+910	+3.9%	100.0%

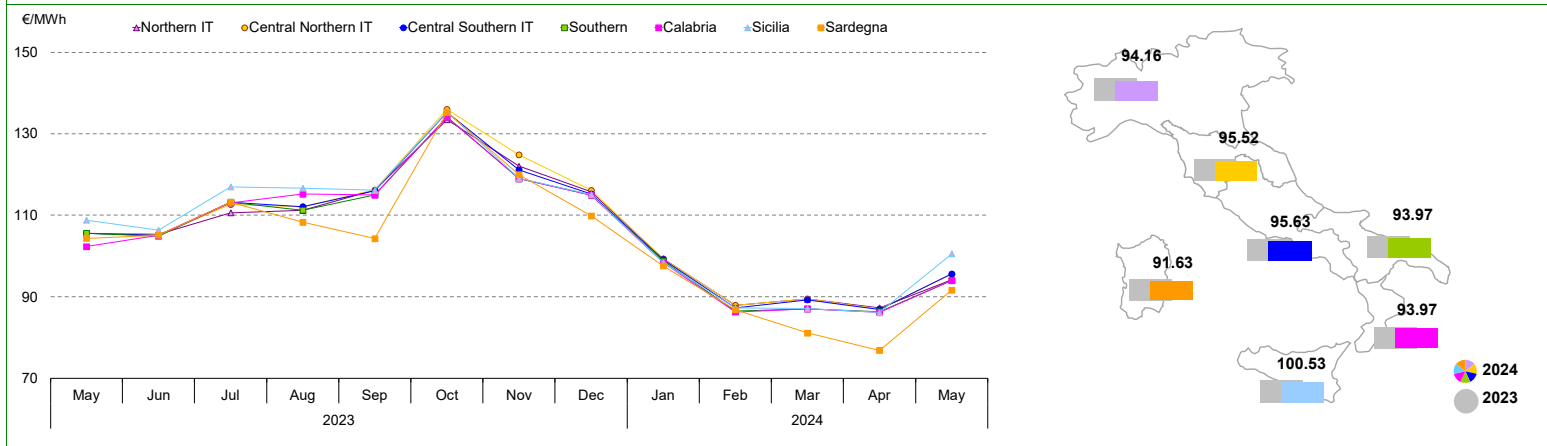
Structure of sales



Zonal Selling Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	94.16	-10.8%	95.52	-9.5%	95.63	-9.4%	93.97	-11.0%	93.97	-8.1%	100.53	-7.6%	91.63	-12.2%
Peak	98.91	-12.9%	98.93	-12.8%	97.05	-13.5%	92.43	-17.7%	92.43	-10.9%	97.65	-8.1%	85.85	-21.0%
Off-peak	91.55	-9.5%	93.65	-7.5%	94.86	-6.9%	94.82	-7.0%	94.82	-6.6%	102.11	-7.4%	94.81	-7.0%
Hourly minimum	2.06		2.06		2.06		0.00		0.00		0.00		0.00	
Hourly maximum	158.00		158.00		180.00		180.00		180.00		228.20		180.00	
CCT	0.72		-0.64		-0.75		0.91		0.91		-5.64		3.25	

Zonal Selling Prices



Zonal Volumes

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Offered														
Total	19,560,562	+7.6%	1,594,694	-5.0%	6,450,894	+42.1%	4,776,791	+0.2%	2,346,184	+17%	2,596,008	+15.0%	1,215,459	+0.1%
Average	26,291	+1,867	2,143	-114	8,671	+2,567	6,420	+14	3,153	+454	3,489	+456	1,634	+1
Sales														
Total	9,854,587	+7.4%	1,240,188	-9.5%	2,124,385	+21.8%	2,124,599	-0.4%	741,366	-18.3%	793,556	-24.5%	965,538	+23.0%
Average	13,245	+912	1,667	-174	2,855	+510	2,856	-11	996	-224	1,067	-346	1,298	+243
Purchases														
Total	12,532,886	+1.0%	1,868,971	+0.1%	3,798,256	+2.6%	1,332,207	-1.9%	391,570	-1.1%	1,208,870	-2.2%	632,721	+9.0%
Average	16,845	+161	2,512	+2	5,105	+128	1,791	-35	526	-6	1,625	-36	850	+70

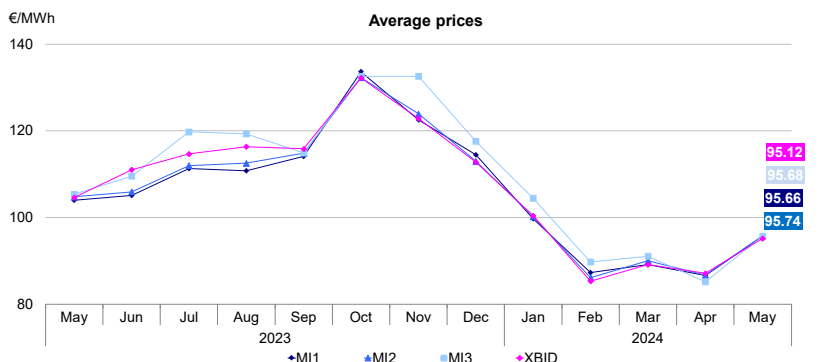
Volumes sold by source. Hourly average

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Conventional Sources	4,044	-33.8%	526	-22.8%	1,221	+50.9%	1,107	-15.0%	577	-27.2%	385	-51.7%	881	+29.1%
Gas	3,188	-37.6%	468	-25.3%	957	+183.1%	899	-13.2%	442	-37.6%	325	-57.6%	455	+73.9%
Coal	0	-100.0%	-	-	0	-100.0%	0	-100.0%	0	-	-	-	346	+0.6%
Other	856	-7.5%	58	+5.9%	263	+23.6%	207	-9.4%	135	+59.7%	61	+94.3%	80	+3.8%
Renewable Sources	8,624	+43.6%	1,141	-1.6%	1,600	+5.8%	1,749	+11.8%	420	-1.9%	681	+11.6%	414	+12.9%
Hydro	6,244	+58.9%	240	-6.4%	633	-14.2%	478	+2.4%	130	-9.3%	165	+13.4%	75	+14.3%
Geothermal	-	-	594	-4.2%	-	-	-	-	-	-	-	-	-	-
Wind	26	+6.8%	24	+8.5%	443	+21.4%	919	+13.9%	203	-3.3%	307	-7.5%	152	-15.9%
Solar and other	2,354	+14.8%	283	+8.2%	523	+28.1%	353	+20.9%	86	+16.6%	209	+57.1%	187	+55.1%
Pumped Storage	578	+163.3%	-	-	35	+42.3%	-	-	-	-	0	-98.2%	3	-49.2%
Total	13,245	+7.4%	1,667	-9.5%	2,855	+21.8%	2,856	-0.4%	996	-18.3%	1,067	-24.5%	1,298	+23.0%

Intra-Day Market (MI)

May 2024

	Average Purchasing Price €/MWh		Volumes MWh		
	2024	change	Total	Average	change
MGP (1-24 h)	94.88	-10.3%	22,054,069	29,643	+1.2%
MI1 (1-24 h)	95.66	-8.0%	1,108,089	1,489	-7.4%
MI2 (1-24 h)	95.74	-8.6%	432,982	582	+6.5%
MI3 (13-24 h)	95.68	-9.2%	233,695	628	-4.1%
XBID (1-24 h)	95.12	+0.3%	837,903	1,126	+54.2%

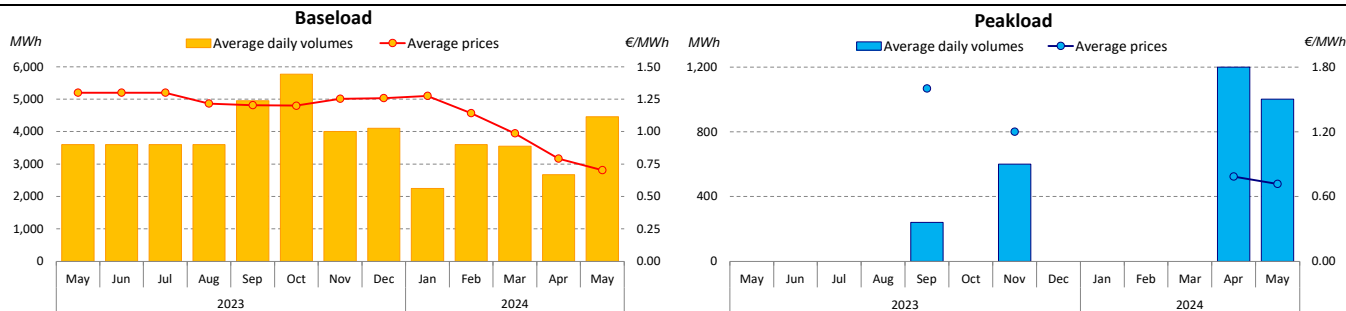


Deviations from prices in the MGP in the same applicable periods (hours) are shown between parentheses

Daily Products Market (MPEG)

May 2024

Typology	Trades		Traded Products		Price			Volumes	
	No.		No.		Average €/MWh	Minimum €/MWh	Maximum €/MWh	MWh	MWh/d
Baseload	94		22/31		0.70	0.70	0.80	98,136	4,461
Peakload	15		9/23		0.72	0.65	0.80	9,000	1,000
Total	109							107,136	



Forward Electricity Market (MTE)

May 2024

Products	Market				OTC		Total		Open positions**	
	Check Price*		Trades	Volumi	Registrations	Volumes	Volumes		MW	MWh
	€/MWh	% Change	No.	Volumes	No.	MW	MW	% Change		
Baseload										
June 2024	89.93	+0.0%	-	-	-	-	-	-	5	3,600
July 2024	94.19	+0.0%	-	-	-	-	-	-	-	-
August 2024	109.54	+13.0%	-	-	-	-	-	-	-	-
September 2024	107.16	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	103.59	+0.0%	-	-	2	2	2	-	7	15,456
Quarter 4, 2024	114.68	+0.0%	-	-	1	2	2	-	7	15,463
Quarter 1, 2025	119.19	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	99.70	+0.0%	-	-	-	-	-	-	-	-
Year 2025	113.72	+17.1%	-	-	-	-	-	-	-	-
Total					3	4	4			30,919
Peakload										
June 2024	90.72	+0.0%	-	-	-	-	-	-	2	480
July 2024	104.71	+17.7%	-	-	-	-	-	-	-	-
August 2024	110.45	+16.0%	-	-	-	-	-	-	-	-
September 2024	115.33	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	110.00	+4.7%	-	-	-	-	-	-	2	1,584
Quarter 4, 2024	126.39	+0.0%	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	129.04	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	105.62	+0.0%	-	-	-	-	-	-	-	-
Year 2025	120.31	+13.2%	-	-	-	-	-	-	-	-
Total										3,168
Total					3	4	4			34,087

*Referred to the last session of the month

** Open positions at the closing of the last day of trading are shown in italics

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in May 2024 and schedules

